



MORNING MANTRA



Daily Derivatives & Market Report

OCT 19, 2022



Indian equity benchmarks extended their upward trend for fourth day on Wednesday with Nifty and Sensex settling above the psychological 17500 and 59100 levels respectively amid falling crude oil prices. Key indices made positive start, as traders took some support after Icria Ratings said after rising steeply for a month, the cost of market borrowing for states declined sharply on Tuesday with the weighted average cut-off falling by 11 basis points to 7.72 per cent from 7.83 per cent last week. Traders took a note of report that Tuhin Kanta Pandey, secretary in the Department of Investment and Public Asset Management, said the Indian government should focus on privatisation of state-run companies instead of chasing high divestment targets, pointing to market volatility and investors' shaky appetite for risk.

Markets continued their gaining momentum, as sentiments got boost with a Crisil Ratings' latest report stating that securitisation volumes have jumped 48 per cent to over Rs 75,000 crore for the first half of the fiscal (H1FY23). It said the long track record of stable performance of securitised pools, despite several episodes of adversity, may have eased investor concerns, but some investors continue to be apprehensive. Some optimism also came, as the Government of India is taking major policy initiatives for Agriculture Startups with a latest announcement of Rs 500 crore accelerator programme and creation of a high-level steering committee among others. Some optimism came with a private report stating that freshers' hiring intentions have increased to 61 per cent for the July-December 2022 period as employers across India look to hire due to the accelerated rate of tech and digital advancements. However, in late afternoon deals, markets pared most of their early gains as traders were worried after the Indian Rupee hit new record low against the US dollar. The local currency is down about 10% against the US dollar this year.

On the global front, European markets were trading mostly in red as investors fretted about runaway inflation and aggressive monetary policy tightening, even as upbeat corporate earnings soothed some fears about a recession. U.K. inflation accelerated to a 40-year high in September as the soaring cost of food squeezed household budgets. Asian markets were ended mostly in red amid concerns over inflation and economic growth. Back home, in scrip specific developments, UltraTech Cement ended higher even after it has reported 42% fall in Q2 consolidated net profit. ITC, Axis Bank, Tata Consumer, Bajaj Finance and Asian Paints will announce their financial results tomorrow.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59107.19	146.59	0.25
NIFTY	17512.25	25.30	0.14
MIDCAP	25069.31	31.54	0.13
SMLCAP	28741.78	-8.82	-0.03
BSEFMC	16051.92	66.67	0.42
AUTO	29162.70	-27.35	-0.09
POWER	4691.42	-65.48	-1.38
REALTY	3401.42	12.86	0.38
BSE IT	28291.46	-245.47	-0.86
BANKEX	46172.57	56.09	0.12
OIL GAS	18342.09	39.46	0.22
METAL	18458.91	-175.94	-0.94
INDIA VIX	17.49	0.04	0.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1216	1069	54
BSE	1657	1761	153

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3081	4201	(27)
NSE CASH	47793	51695	(8)
NSE F&O	167372	158138	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.02	4.12	1.31
SENSEX	22.69	3.37	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5542	4633	908
FII	5630	6084	(454)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3799.93	3941.30	(141)
Index Options	994668.72	990324.69	4344
Stock Futures	19379.39	19224.44	155
Stock Options	10592.75	10507.72	85

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	1.19
BANK NIFTY	1.06	1.20

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.48	112.13	0.31

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.450	7.426	0.32
USA	4.071	3.998	1.83

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1634.36	-18.19	-1.11
Silver	18.47	-0.29	-1.56
Crude-Oil	82.74	-0.08	-0.10
Brent-Crude	90.83	0.80	0.89

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	83.13	0.68	0.83
27 OCT -22 EUR-INR	81.29	0.21	0.26
27 OCT -22 GBP-INR	93.45	0.38	0.40
27 OCT -22 JPY- INR	55.68	0.28	0.50

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17512	17396	17454	17531	17589	17666
SENSEX	59107	58718	58913	59156	59351	59594
NIFTY FUTURES	17506	17378	17442	17521	17585	17663
BANK NIFTY	40373	39956	40164	40404	40613	40852
CNX IT	28060	27778	27919	28148	28289	28518
CNX MIDCAP	30984	30807	30896	30991	31080	31175
CNX SMALLCAP	9656	9595	9626	9657	9687	9718
INDIA VIX	17.49	15.76	16.63	17.09	17.96	18.42

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 20-09-2022

BHEL, DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

TECHNICAL VIEWS



NIFTY

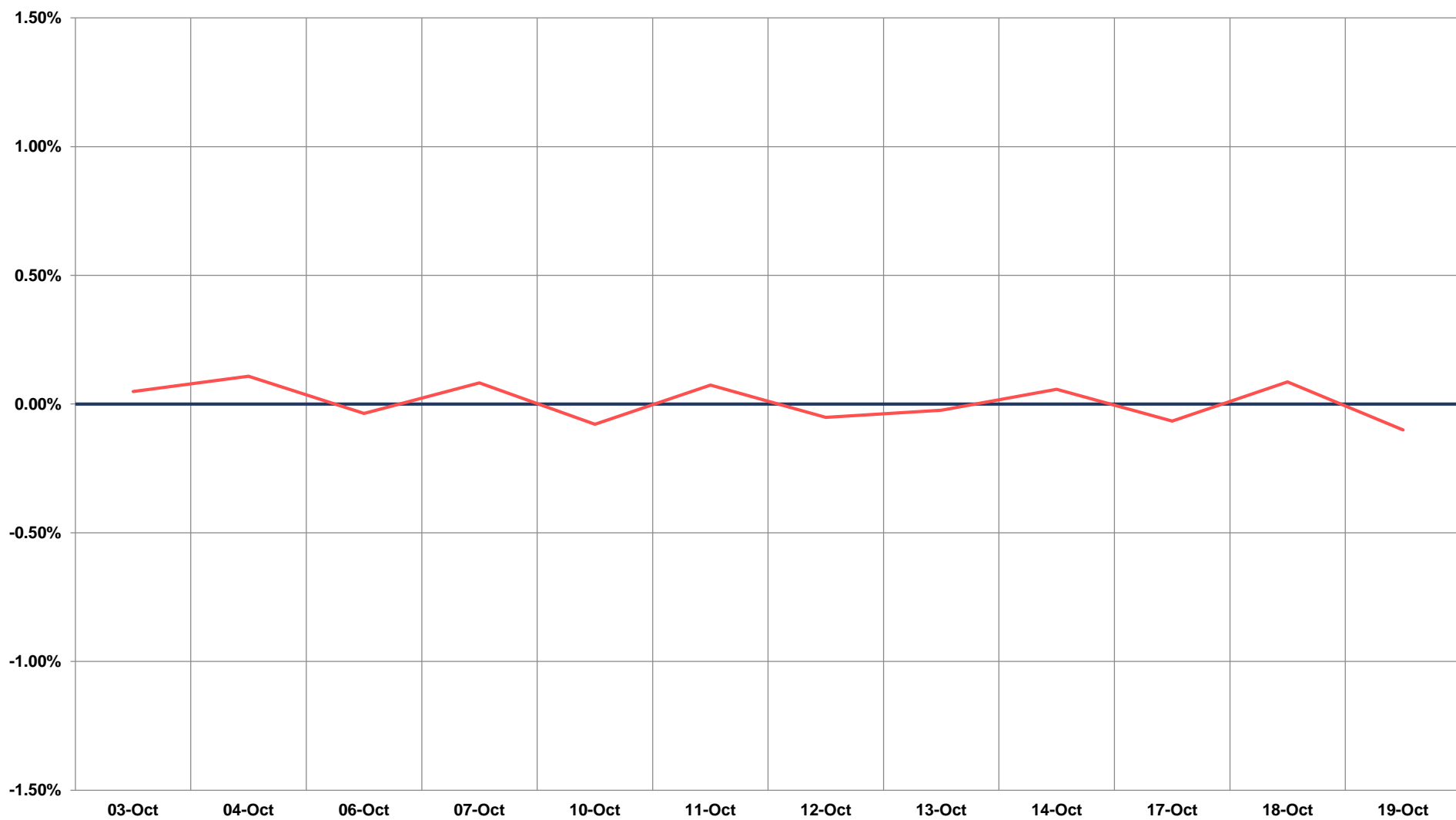
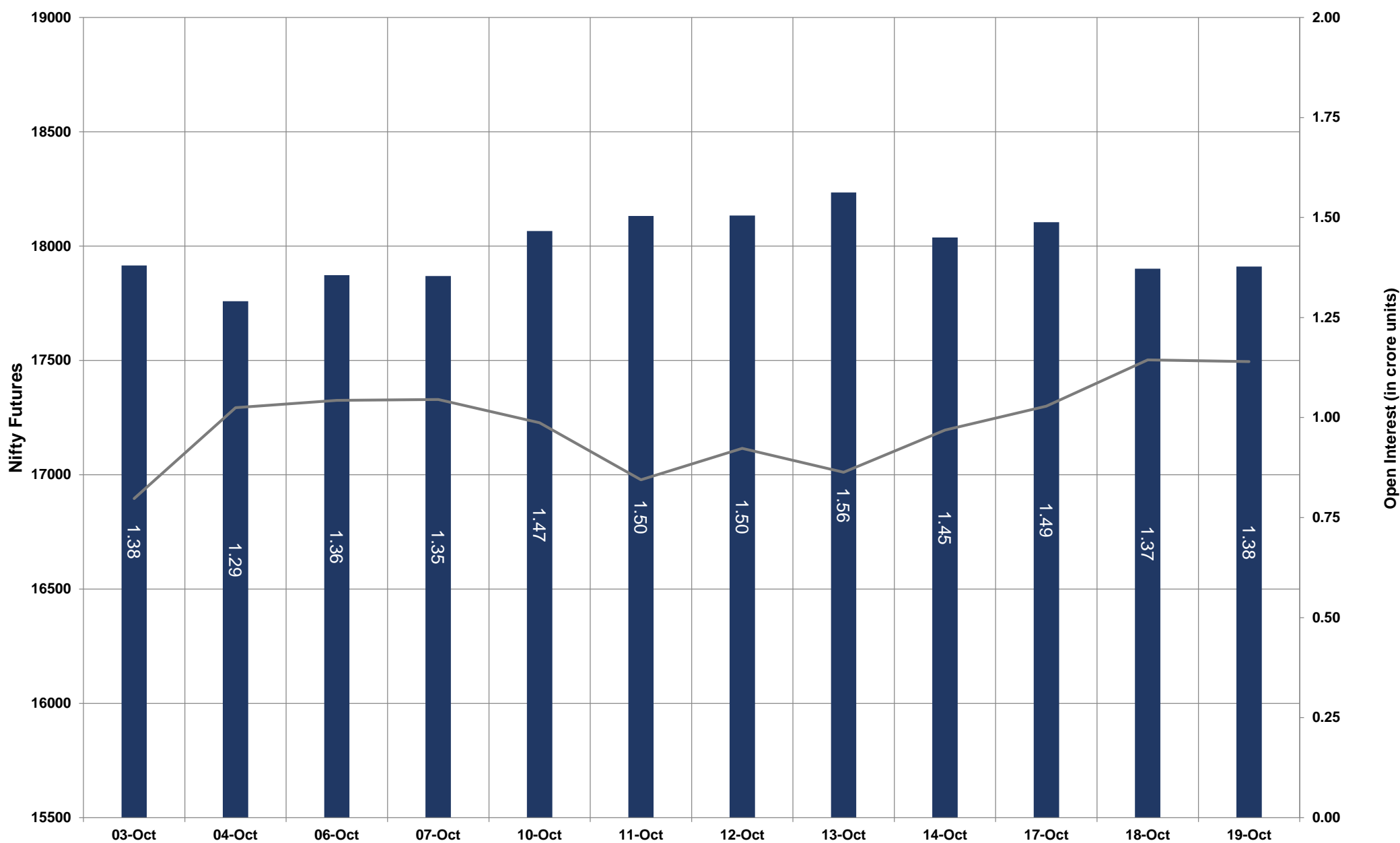


- Nifty Cash = 17512.25 (0.14%)
- Resistance levels = 17620 and 17740
- Support levels = 17360 and 17250

TECHNICAL VIEWS



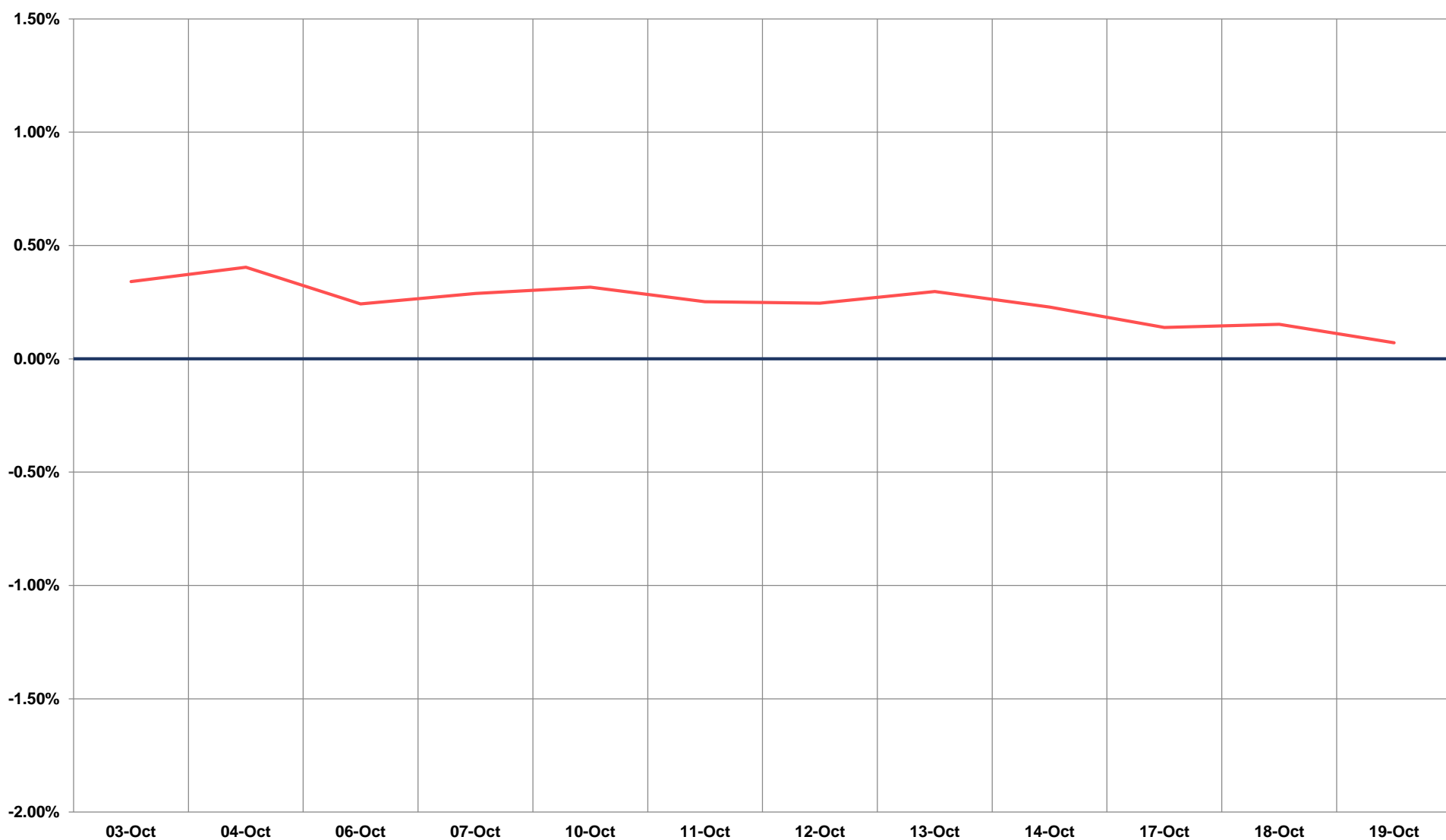
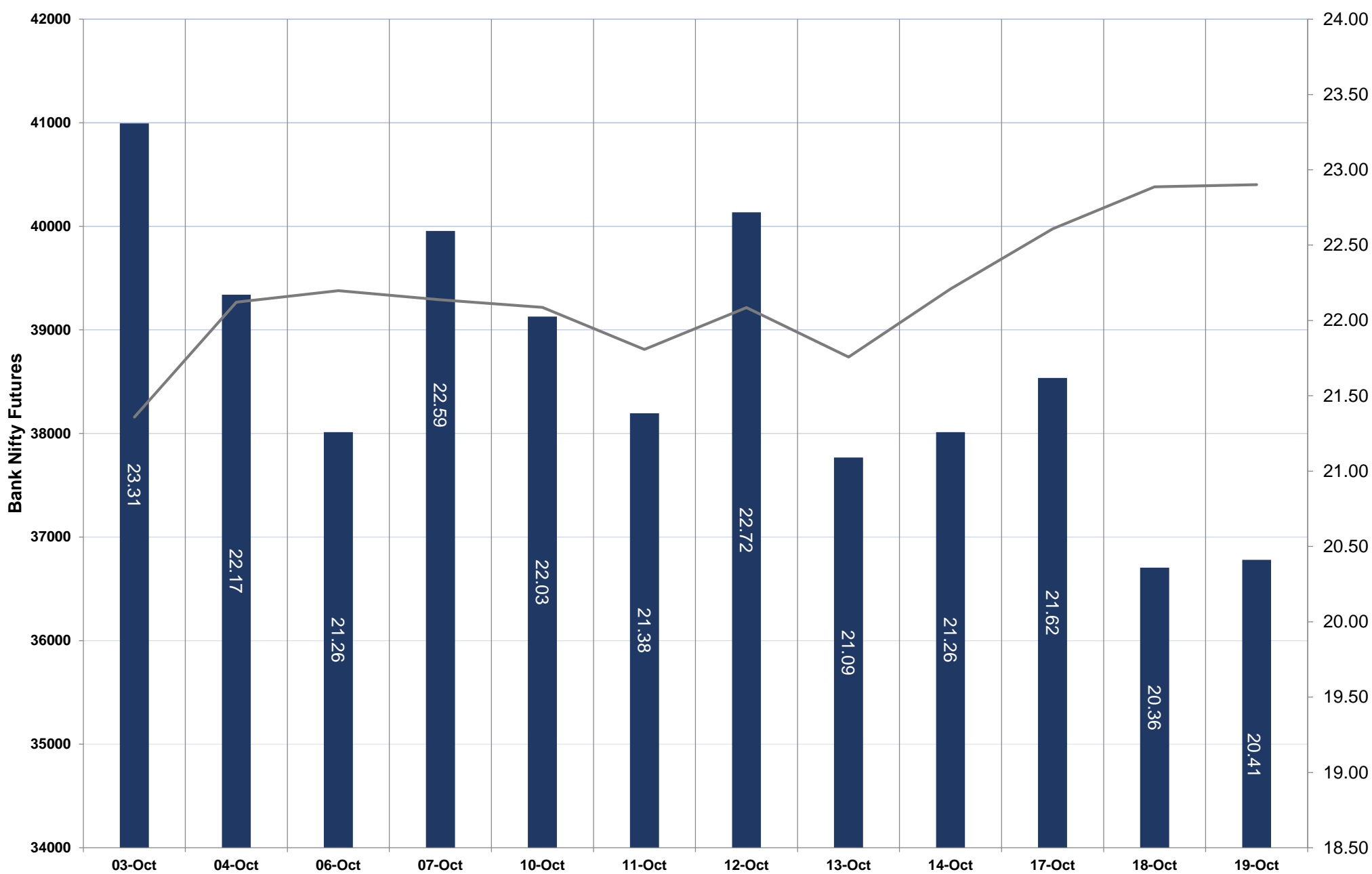
NIFTY FUTURES



TECHNICAL VIEWS



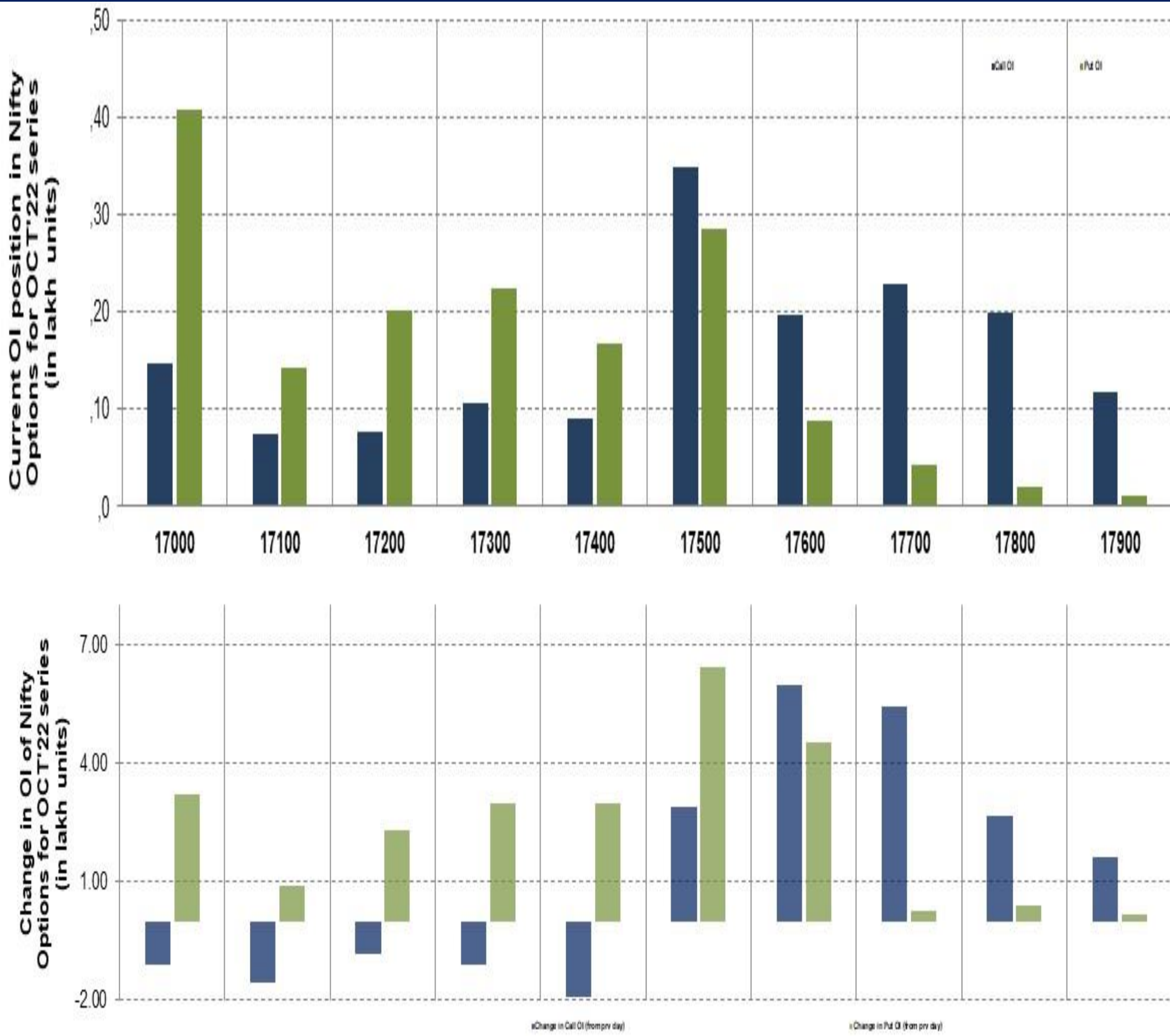
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.59 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.64 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 3.48 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 4.08 millions for puts at **Strike Price of 17000**

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